LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6342	NOTE PREPARED: Nov 27, 2006
BILL NUMBER: HB 1340	BILL AMENDED:

SUBJECT: Riverboat Employment; Development Agreements.

FIRST AUTHOR: Rep. Brown C BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: No Fiscal Impact

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill restricts employment by riverboats of former officials and employees of the cities and counties in which riverboats are docked. It provides that a development agreement between a unit and a riverboat that is entered into, extended, or renegotiated after June 30, 2007, does not take effect until the development agreement is approved by the appropriate fiscal body.

Effective Date: July 1, 2007.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Jim Landers, 317-232-9869.

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